



Sun Life MFS U.S. Equity Fund

Summary of Investment Portfolio as at September 30, 2016 (unaudited) ⁽¹⁾

Top 25 Investments

Holdings	Percentage of Net Asset Value of the Fund (%)
1 Alphabet Inc.	4.6
2 JPMorgan Chase & Co.	3.3
3 Visa Inc.	3.0
4 Thermo Fisher Scientific Inc.	2.8
5 Bank of America Corporation	2.5
6 American Tower Corp.	2.5
7 Broadcom Ltd.	2.2
8 Accenture PLC	2.1
9 Schlumberger Ltd.	2.1
10 Danaher Corp.	2.1
11 Comcast Corp.	2.1
12 Newell Rubbermaid Inc.	2.0
13 EOG Resources Inc.	1.9
14 MasterCard Inc.	1.9
15 Canadian National Railway Co.	1.8
16 Fidelity National Information Services Inc	1.8
17 Johnson & Johnson	1.8
18 Mondelez International Inc.	1.8
19 Honeywell International Inc.	1.7
20 The Goldman Sachs Group Inc.	1.7
21 Cognizant Technology Solutions Corp.	1.7
22 BlackRock Inc.	1.7
23 Monsanto Co.	1.7
24 Time Warner Inc.	1.6
25 Crown Holdings Inc.	1.5
	53.9

Sector Allocation

	Percentage of Net Asset Value of the Fund (%)
Information Technology	21.6
Financials	16.7
Consumer Discretionary	14.4
Health Care	14.4
Consumer Staples	10.2
Industrials	9.2
Energy	4.9
Materials	4.9
Real Estate	2.5
Cash and Cash Equivalents ⁽²⁾	0.7
Utilities	0.5
	100.0

Asset Mix

	Percentage of Net Asset Value of the Fund (%)
U.S. Equities	82.1
International Equities	15.4
Canadian Equities	1.8
Cash and Cash Equivalents ⁽²⁾	0.7
	100.0

Total Net Asset Value (000's) \$611,674

⁽¹⁾ All information is as at September 30, 2016. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

⁽²⁾ Cash and Cash Equivalents, for the purpose of this chart, includes other assets less liabilities.